



Analysis Ratio Profitability On the Financial Performance of PT Indofood Sukses Makmur Tbk Period 2019-2023

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Abstract. In research this, ratio profitability compared to with performance finances of PT Indofood Sukses Makmur Tbk during period 2019–2023. Total ratio profitability used including Return on Assets (ROA), Return on Equity (ROE), Net Profit Margin (NPM), and Gross Profit Margin (GPM). The results of the study show that performance finance company has changed for five years Lastly, with ROA value remains below standard. This result show that improvement management assets and equity required For support growth greater profitability consistent in the future.

Keywords ROA, ROE, NPM, GPM

1. INTRODUCTION

For know development profit or profit company, you must see report finance. Report finance can used For show development business company. Basically the report finance load information performance finances that show position company during period time certain. Financial performance is condition finance a companies that have analyzed For determine how much good or bad condition finance company. If a company has reach performance that has been set, key and success company can considered as performance good profit (Darwis et al. 2022) .

Analysis profitability is one of the method analysis required profit volume cost for planning profit. Amount benefits gained a company in term time certain served in analysis this. According to Martina, Wagini, and Hidayah (2022) ratio profitability used for measure effectiveness management in a way overall, which is based on the size small level benefits gained from investment and sales. The more tall ratio its profitability, increasingly Good a company Because describe ability company for to obtain profit with more many. Return on Assets (ROA), Return on Equity (ROE), Net Profit Margin (NPM), and Gross Profit Margin (GPM) are a number of aspects that can used For count calculation profitability.

The purpose of study this is For review and analyze ratio profitability of PT Indofood Sukses Makmur Tbk, which is listed on the Indonesia stock Exchange (IDX), during analyzed period from 2019-2023. The purpose of study this is for know performance company with use ratio profitability. PT Indofood Sukses Makmur Tbk is one of the child the famous Salim Group company in production food snacks and instant

noodles in Indonesia. With increasingly fierce competition competitive in the industry food light, PT Indofood continues try for increase performance finance. Competitive market competition naturally impact on PT Indofood's sales volume, which caused performance finance company experience fluctuation from year to year (Rahmawati et al. 2023) .

2. TEORITICAL REVIEW

Company performance

Performance is actions performed by each member group for reach the goals that have been set previously. If the goal achieved with good, performance considered good and successful. In assessing performance, two components important is efficiency and effectiveness. Efficiency refers to the comparison between results achieved with the effort expended, while effectiveness refers to the comparison between results achieved with expected results. According to Priatna et al. (2016) Company performance is description condition company during period time certain, which is results or achievement influenced by activities operational company moment use source the power it has. Performance is results from achievement company in carry out activity its operations.

Ratio Profitability

According to Irfan Fahmi (2012:23) in journal (Priatna et al. 2016) Ratio profitability is size level effectiveness management in a way overall based on level benefits gained from investment and sales. The ratio is higher tall show that company own more capabilities big For to obtain profit. Ratio This used for evaluate ability company in look for benefits and show how much effective its management.

Indicators that can used For measure profitability is :

a. Return On Assets (ROA)

According to Sujarweni (2017:65) in Prihatiningsih and Susanti (2023) state that Return On Asset (ROA) is ratio used For measure invested capital capacity in all assets For produce profit net. ROA can also become marker benefits that show ability company in produce profit in term time certain. In addition, ROA also shows ability administration company in produce profit from contract or his efforts (Oktaviani, Mu'arrif, and Syukrawati 2024) .

Business profit - tax

Formula : $ROA = \frac{\text{Business profit - tax}}{\text{Total assets}} \times 100 \%$

b. Return On Equity (ROE)

According to Ancient and Sinaga (2024) Ratio This show how much Good business return capital. One of the method used holder share For know how much success a company is with look at its ROE. Increasing ROE indicates that company own more capabilities Good For manage core capital or equity, which can convince investors to Keep going to plant the funds in the Company (Hartini et al. 2023) .

Net profit after tax

Formula : $ROE = \frac{\text{Net profit after tax}}{\text{Owner's equity}} \times 100 \%$

c. Net Profit Margin (NPM)

According to Meaning (2024) Profit margin Net Profit Margin is also known as as profit margin is ratio used For count how much big percentage profit net profit obtained after reduce tax from income earned from sales. Ratio This count profit clean after tax to sales. Increasingly high profit margin clean a company, increasingly Good its operation.

Net profit

Formula : $NPM = \frac{\text{Net profit}}{\text{Sale}} \times 100 \%$

d. Gross Profit Margin (GPM)

Ratio This measure ability company For produce profit dirty based on sales. Ratio This show how much efficient production division. Comparison between profit gross and sales called profit margin big. Amount sales made the company greatly influences the gross profit margin, which shows profit gross per rupiah sales or percentage from sales that generate profit gross. If the gross profit margin of CV Surya Indah Perkasa is more high, profitability company will increased, but need remember that gross profit margin is greatly influenced by price main sale (Dawami Buchori 2022) .

Gross profit

Formula : $GPM = \frac{\text{Gross profit}}{\text{Sale}} \times 100\%$

3. METHODS

Study This will focuses on PT Indofood Sukses Makmur Tbk, which is listed on the Indonesia Stock Exchange (IDX) and can accessed at www.idx.co.id, during period

2019-2023. Research will using quantitative data from report finances of PT Indofood Sukses Makmur Tbk. According to (Prof. Dr. Sugiyono and others) Descriptive quantitative No only focus on problems and phenomena real, but also presents results study in form useful numbers. In research this, approach This used For explain features and events that occur in the company This.

Types of data used namely secondary data. According to (Aeniyatul 2019) Primary data that has been processed more continued and presented in form table or diagrams by the party who collected them or by another party called as secondary data in study This. BEI is one of the source information considered reading useful for researcher.

4. RESULTS AND DISCUSSION

Analysis Profitability

Based on report existing finances, then can obtained the required data in this time 's research that is as following :

Table 1. Ratio Profitability of PT Indofood Sukses Prosperous Tbk.

Year	Net profit	Owner's equity	Sales	Total Assets	Gross profit	ROA (%)	ROE (%)	NPM (%)	GPM (%)
2023	10,807,229	100,464,891	111,703,611	186,587,957	36,050,469	0.03	0.10	0.09	0.32
2022	10,853,116	93,623,038	110,830,272	180,433,300	33,971,679	0.03	0.11	0.09	0.30
2021	27,419	86,632,111	99,345,618	179,356,193	32,464,061	0.04	0.13	0.12	0.32
2020	1,113	79,138,044	81,731,469	163,136,516	26,752,044	0.03	0.11	0.11	0.32
2019	8,662	54,202,488	76,592,955	96,198,559	22,716,361	0.03	0.12	0.08	0.29

From table 1 above, we can View financial data from PT Indofood Sukses Makmur Tbk in matter This there is table revenue (sales), ROA, ROE, NPM, and GPM which can concluded for 5 years last. For sale can seen that experience quite an improvement significant range 2019-2023. On sales In 2019, sales of PT Indofood Sukses Makmur Tbk amounting to Rp. 76,592,955 go on become Rp. 81,731,469 in 2020, up Again to Rp. 99,345,618 in the year 2021, continued to increase in 2022 by Rp. 110,830,272 and increased again in 2023 to Rp. amounting to Rp. 111,703,611.

The ROA results in 2019-2020 were 0.03 then experience increase in 2021 by 0.04 in 2022 experienced decline of 0.03 and the same result back in 2023 namely become of 0.03.

The ROE results in 2019 were 0.12 then experience decrease in 2020 to 0.11. increase occurred in 2021 by 0.13 down return to 0.11 in 2022 and back down to 0.10 in 2023.

The NPM results in 2019 were 0.08, experiencing increase to 0.11 in 2020 and rising again to 0.12 in 2021. The decrease occurred in 2022 to 0.09 and the same result in 2023 was 0.09.

The GPM results in 2019 were 0.29 and experienced an increase improvement significant in 2020-2021, namely by 0.32 then happen decline to 0.30 in 2022 and increasing return to 0.32 in 2023.

In ROA, ROE, NPM, GPM shows improvement big in 2021 because management asset smooth and more equity good at structure finance company. The value of ROA ratio still under the ideal standard where more low from 5% to the ideal limit of 20%. The value of ROE, NPM and GPM ratios are already pass limit mark reasonable that is range 5%-50%.

5. CONCLUSION

Analysis results show that performance finances of PT Indofood Sukses Makmur Tbk show trend positive sales, although a number of indicator profitability, such as ROA, is still below standard. ROE, NPM, and GPM show good performance in range mark reasonable. For maintain Power competition they are in an increasingly competitive market competitive, business must increase efficiency management assets and the effectiveness of financial strategies, as indicated by fluctuations indicators the.

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